

Simcocks Yacht Management Limited

Simcocks Yacht Management is unique in that it is currently the only company based in the Isle of Man that can provide clients with all the services they require in house. Simcocks Yacht Management is part of the Simcocks group. The other companies are Simcocks Advocates, Simcocks Trust and Simcocks Pensions.

Simcocks Yacht Management can offer yacht registration, management, VAT planning, financing, insurance, International safety Management (ISM) and a range of other services. Simcocks Trust can provide the corporate services necessary to set up the correct ownership and asset protection structure and Simcocks Advocates can provide legal services if required, in particular they can assist with build contracts, assignment of contracts and registration of mortgages.

Simcocks Yacht Management is approved by the Isle of Man Marine Administration as a Representative Person. Any yacht over 24m wishing to register on the Isle of Man Commercial Yacht Register must appoint a Representative Person to act on their behalf. Currently there are eight Isle of Man companies approved to act as Representative Persons.

Simcocks Yacht Management is a member of The SuperYacht Society and an Associate Member of the Isle of Man Shipping Association and it enjoys a good working relationship with the Isle of Man Marine Administration

Yacht Registration

The Isle of Man is a centre of excellence for the registration and management of Superyachts.

Yachts have been registered on the Island for many years. Following the re-introduction of the Commercial Yacht Register in February 2003, Marine Administration has seen a renewed interest from owners looking to register yachts in the Island. The Isle of Man is regarded as a highly reputable jurisdiction, registration permits the yacht to fly the British Red Ensign. The registration process is quick and efficient and the Marine Administration are always available to assist and answer questions if required.

If clients require an alternative jurisdiction for yacht registration we can arrange for registration in alternative jurisdictions, whilst still offering the benefits of ownership through an Isle of Man structure. We can process the registration of the yacht in a number of jurisdictions and can arrange for services such as classification survey and the marking of the vessel.

